

September 12, 2013

To Holders of the 1st Series Unsecured Bonds:

AvanStrate Inc.

Re: Approval of Resolution of Bondholders Meeting concerning Amendment to the Terms and Conditions (Extension of Maturity Date, etc.) of the 1st Series Unsecured Bonds

The resolution of the bondholders meeting (the “Bondholders Meeting”) held on August 28, 2013, concerning the amendment to the terms and conditions of the 1st Series Unsecured Bonds of AvanStrate Inc. (the “Company”) (With Inter-bond Pari Passu Clause) (ISIN code: JP310532AAB9) (the “Bonds”) was approved by the Yokkaichi Branch of the Tsu District Court on September 12, 2013.

With such approval, the resolution of the Bondholders Meeting will take effect on September 12, 2013.

For details of the Bondholders Meeting and the amendment to the terms and conditions of the Bonds, please refer to the press release “Partial Amendment to the Proposals at the Bondholders Meeting of the 1st Series Unsecured Bonds and Withdrawal of the Offer to Purchase the 1st Series Unsecured Bonds,” dated August 2, 2013.

* For inquiries regarding the Bondholders Meeting, please contact:

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